

## **Parish Council PC Finance Report 2026 Annual Parish Assembly**

**As of 31st March 2026, there was**

£1000.00 in the Current Account,

£21659.36 in the Linked Account

£19,819.75 in the Capital Investment Account

£4,489.31 in the National Savings Account making a total of

**£46,968.42**

### **Reserves and Payments**

The PC has also received money from the Community Infrastructure Levy **CIL**. This is a charge which is levied by local authorities on new development in their area. This levy has the commitments of being invested on infrastructure needed to support development of their area within 5 years of being received.

Money received from CIL over the past few years has been allocated to the village hall roof improvements, new bins and Fairfield Playground improvements.

Our Earmarked Reserves currently include: -

£5,500 village hall **VH** car park

£5,500 streetlights

£3165.48 PC CIL funds – recently received

£2,000 burial ground driveway

£2,000 future capital reserves

Whilst these reserves enable the PC to make resolutions, each item still needs to be fully considered and agreed at a PC Meeting before work is authorised or payments are made. We have a hard-working Finance Committee and follow a strict annual audit regime.

Over the past year among other things, this PC has paid £60,000 towards the VH Roof, continued to contract the Parish Grass Cutting and Litter Collection, has shared the cost of the Community Council's Wiston Defibrillator project and donated over £800 to charity.

The Charities supported were the Community Pantry, Homestart, Citizens Advice, Suffolk Accident Rescue and our First Responders. At the start of the current financial year, we donated £500 towards the Woodland Corner acoustic project.

### **Precept Calculation**

In the December 2025 PC Meeting it was agreed that the parish precept would be increased at a rate of 4%. This was lower than last year (5%) to try and recognise the difficult financial times and equally avoid the risk of leaving the village short of funding to maintain current standards.