

As at 31st March 2024 there was
£1000 in the Current Account,
£30,388.42 in the Deposit Account
£63,472.38 in the Capital Investment Account
£4,400.73 in the National Savings Account making a total of
£99,261.53

The Capital Investment account is where we have allocated funds for certain projects coming up during the coming year.

£5,000 allocated to the village car park improvements

£50,000 allocated to the village hall roof, we have since year end added an additional £5,000 to the Village hall roof, making the total contribution £55,000.

£1,000 to the playground improvements

£7,000 to the street lights.

The Parish has also received money from the Community Infrastructure Levy. This is a charge which is levied by local authorities on new development in their area. This levy has the commitments of being invested on infrastructure needed to support development of their area within 5 years of being received.

Money received from CIL over the past few years has been allocated to the village hall roof repairs (a further maximum £40,000), new bins and Fairfield Playground improvements.

You can therefore see that finances currently look very healthy however over £60,000 of this is pledged to new projects.

Precept Calculation

In the finance committees annual meeting back in November it was agreed that the parish precept would be increased at a rate of 7%. This was to try and match inflation and avoid the risk of Leaving the village short of necessary funding to maintain current standards.