# Nayland-with-Wissington Parish Council

**ANNUAL RETURN - Section 2 : Statement of Accounts**

## Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

| Box No. | Description | Last Year £ | 31/03/2025 £ | Variance £ | Variance % | Explanation Required? | Notes |
|---|---|---|---|---|---|---|---|
| 1 | Balances brought fwd | 102226.00 | 99261.53 | | | | BALANCE B/F AGREES |
| 2 | Annual precept | 42952.00 | 46258.00 | 3306.00 | 8% | No | |
| 3 | Total other receipts | 15350.00 | 9087.66 | -6262.34 | 41% | Yes | More Receipts Last Yr<br>£3178.28 - CIL<br>£1298.64 - SCC Loc. grant<br>£1538 - ComCouncilgrant<br>£1531.87 VAT receipts<br>£7546.79 Total more last Yr<br>Countered by more<br>Receipts in 25 by: -<br>£465.41 Bank Interest<br>£566.24 Burial Fees<br>£180.00 Allotment Rent<br>£1211.65 More in 25 Yr<br>The remaining difference of<br>is made up of smaller<br>amounts over various<br>heads. |
| 4 | Staff Costs | 16484.00 | 18148.58 | 1664.58 | 10% | No | |
| 5 | Loan interest/capital repayments | 1896.00 | 1828.60 | -67.40 | 4% | No | |
| 6 | Total other payments | 42887.00 | 33282.94 | -9604.06 | 22% | Yes | More Payments last Yr<br>£8494.40 Rec. Ground<br>£1727.14 Open Spaces<br>£268.82 Street Lighting<br>£505.61 Litter/charities<br>£10995.59Total more lastYr<br>Countered by more<br>payments in 25 Yr-<br>£1416.35 Legal Costs<br>The remainder of<br>differences are smaller<br>amounts over various heads |
| 7 | Balances carried forward | 99261.53 | 101347.07 | 2085.54 | 2% | No | |
| 8 | Total Cash and Short Term Investments | 99261.53 | 101347.07 | 2085.54 | 2% | No | |
| 9 | Total Fixed Assets and Long Term Investments | 49140.00 | 49140.00 | 0.00 | 0% | No | |

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Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

| Box No. | Description | Last Year £ | 31/03/2025 £ | Variance £ | Variance % | Explanation Required? | Notes |
|---|---|---|---|---|---|---|---|
| 10 | Total Borrowings | 3046.00 | 1417.72 | -1628.28 | 53% | Yes | One of our Public Works loans had its last payment in Jan 2025. The balance of this loan last year was £1384.50. The remaining difference is due to two payments towards the principal of the remaining loan during year ending 2025. |

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)